



## Information for Advisors

It is always appropriate to consult with your professional advisors when considering an estate gift. The following information can help your advisor facilitate any gift you might wish to make:

Legal Name: Newport Beach Public Library Foundation

Address: 1000 Avocado Avenue, Newport Beach, CA 92660

Phone: 949-717-3890

Website: <https://nbplf.foundation>

### Brokerage Information

The Newport Beach Public Library Foundation gratefully accepts gifts of publicly traded securities. In general, donating securities in appreciated positions can help maximize an individual's tax benefit. No capital gains tax would be payable by either the donor or the Newport Beach Public Library Foundation.

For more information about gifts of securities or to request our brokerage information, please contact Jerold D Kappel, CEO, at [jkappel@nbplf.foundation](mailto:jkappel@nbplf.foundation) or (949) 717-3890. The Stock Gift Form is also available on the Library Foundation's website <https://nbplf.foundation/give/> under Stock Transfers.

### Recommended Language for Bequests and Testamentary Gifts

Sample language for a specific bequest to the Newport Beach Public Library Foundation through a will or living trust:

"I give to the Newport Beach Public Library Foundation, 1000 Avocado Avenue, Newport Beach, CA 92660, a California non-profit corporation, Tax Identification Number 33-0593010, the sum of \$ \_\_\_\_\_ [or \_\_\_\_\_% of my estate; or the property described herein], for its general purposes."

Sample language for a residuary bequest to the Newport Beach Public Library Foundation is:

"I give to the Newport Beach Public Library Foundation, 1000 Avocado Avenue, Newport Beach, CA 92660, a California non-profit corporation, Tax Identification Number 33-0593010, all [or \_\_\_\_\_%] of the rest, residue, and remainder of my estate, both real and personal, for its general purposes."

### Beneficiary Designation

A person wishing to support the Newport Beach Public Library Foundation through a retirement plan, IRA, or life insurance policy, should request a Beneficiary Change Form from his/her company or plan administrator. Beneficiary Change forms are often available online. Please indicate the desired gift percentage and return/submit the completed form.

### Other Arrangements

The Newport Beach Public Library Foundation also encourages estate gifts through other arrangements, including Charitable Remainder and Charitable Lead Trusts. The Library Foundation prefers not to serve as Trustee for these gifts.

### Purpose of Gift

People who make estate or outright gifts may designate their gift for a specific purpose. Examples include:

The NBPLF Endowment  
NBPLF Programming

Board-Designated Endowment  
Where the Need is Greatest

If desired, the Library Foundation can work to create a gift agreement that fully outlines your client's wishes. In the absence of specific instruction, a legacy gift will be designated to the area of greatest need.

A person who contributes \$100,000 or more may establish a Named Endowed Fund. As noted above, a Named Endowed Fund can support a program area of choice. Typically, these funds are named in honor of the donor and/or family, or perhaps to honor another loved one(s).

Please contact Jerold D Kappel, CEO, at [jkappel@nbplf.foundation](mailto:jkappel@nbplf.foundation) or (949) 717-3890 for more information about designating your legacy gift.

### **Recognition–The Stahr Legacy Society**

The Newport Beach Public Library Foundation created the Stahr Legacy Circle to honor and recognize those who remember the Library Foundation with an estate gift. This provides us with an opportunity to say “thank you” during a person's life.

The Stahr Legacy Fund honors the remarkable leadership of John and Elizabeth Stahr who guided the effort to authorize and fund the construction of the Central Library, which opened in 1994.

We recognize that some donors prefer to remain anonymous regarding a future estate gift. We will honor and respect these wishes in full. However, we also seek the opportunity to share our gratitude for an estate gift whenever possible. In some cases when a donor prefers to remain anonymous, a client may allow an advisor to share his/her name with us, with the proviso that the Library Foundation will not publish or promote the legacy gift in any way. In other situations, an advisor can play a helpful role by forwarding a ‘Thank You’ letter to a client, preserving client anonymity.

If your client moves forward with an estate gift, we would appreciate any guidance about the best way to share our gratitude.

If you have any questions, please contact Jerold D Kappel, CEO, at (949) 717-3890 or by email [jkappel@nbplf.foundation](mailto:jkappel@nbplf.foundation).